

Lord Selkirk Elementary PAC
Financial Statements - GENERAL
Statement of Revenues & Expenses

Period Ending August 2024

		Budgeted	1st Prior	2nd Prior	3rd Prior
		Year	Year	Year	Year
		Ended	Ended	Ended	Ended
	<i>Notes</i>	31-Aug-24	31-Aug-23	31-Aug-22	31-Aug-21
Revenues					
Donations		6,000	6,363	7,497	6,692
Fundraising (net)		17,600	17,952	11,319	9,463
Purdy's		5,000	5,219	4,969	4,042
Munchalunch		8,000	8,086	1,550	-
Growing Smiles		2,500	2,579	2,857	1,264
Famous Foods		1,000	975	1,718	3,450
New Fundraiser	[1]	1,000			
Spirit Wear		-	967	-	259
Other - online income		100	126	225	447
Royale	[2]	28,000	37,811	-	-
VEMS DPAC Surplus	[3]	2,956	-	-	-
VSB DPAC Funding		1,000	998	-	1,540
Total revenues		52,600	63,124	18,816	17,695
Expenses					
Royale	[2]	8,000	9,129	-	-
Grade 7 Camp	[4]	8,000	-	-	-
IT & Capital Spending	[5]	5,500	9,300	-	12,000
Classroom Funds	[6]	4,000	8,500	4,500	3,300
Math Enhancement	[7]	4,000			
Garden	[8]	3,300	3,340	2,400	2,100
Discretionary Funding	[9]	3,000	3,000	479	150
Workshops	[10]	3,000	2,783	-	1,500
VEMS DPAC Surplus	[3]	2,956	-	-	-
Music	[11]	2,250			
Community Outreach	[12]	2,125	2,125	2,125	2,125
Science Enhancement	[13]	2,000			
Digital Literacy	[14]	2,000	1,712	1,116	2,477
PAC Sponsored Events	[15]	2,000	2,169	1,435	563
Phys Ed Enhancement	[16]	2,000	800	1,243	-
Literary	[17]	2,000	473	1,337	101
Square & Munchalunch Fees	[18]	1,500	1,555	579	682
Resource	[19]	900	3,827	-	-
PAC Admin	[20]	500	440	-	-
Teresa Maier Literacy Award	[21]	250	329	368	200
Gladstone Scholarship (LS Alum)	[22]	250	250	250	250
Grade 7 Grad	[23]	200	172	307	-
Art Enhancement		-	803	-	-
Other		-	3,000	116	437
Total expenses		59,731	53,705	16,254	25,885
Net surplus (deficit)	[24]	(7,131)	9,419	2,561	(8,190)
		\$ 30,700	\$ 11,013	Teacher's Wishlist	

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Notes to General Account Income Statement

- [1] New fundraising initiative (ie pies)
- [2] profit.
- DPAC Choir surplus received last year is recorded as revenue and offset to spend this year for the VEMS
- [3] choir; netting \$0 impact on FS.
- [4] Grade 7 Camp total cost is \$23k, Affordability funding helped, each family paid \$120 x 80 students
- [5] 3 projectors + installation; funding is sitting in Balance Sheet/Equity as it was not spent last year
- [6] \$100 per teacher, Cristina advised to budget \$4k
- [7] Mathup subscription; Initial subscription is \$1k, it is lifelong and stays with Selkirk. Asking for 4 subscriptions
- [8] Garden lessons: Stella to advise total cost but estimate for PAC is \$3.3K
- [10] School wide performance workshop. Affordability Funding paid for this last year. (\$3k General; \$1k Gaming
Both music programs VEMS and School intermediate choirs will coordinate to perform together.
- [11] Funding is to subsidize and support music school wide.
- [12] Community Outreach to support Selkirk Families; managed by Vanessa Mani in Enhanced Services.
- [13] Mystery Science subscription for the school. Teachers are encouraged to subscribe as their first year is free.
- [14] RAZ Kids - Digital Literacy
- [15] Welcome Social \$200, Staff Appreciation \$600, Bike to School & Active Travel \$500, Year End Picnic \$500,
Other events \$200
- [16] Badminton \$775; Spikeball sets \$500; Jerseys \$625 (\$1225 - 600 paid by school); \$100 misc
- [17] Novel sets for Primary, Intermediate, Author in-person event, decoable books/board games.
Square and Munchalunch credit card fees
- [18] **Current Munchalunch Admin Fee \$336 paid in June 2023**
- [19] Outdoor Equipment during playground renovation \$800; \$100 calculators
- [20] PAC supplies, photocopying, babysitting for PAC meetings
- [21] Award is \$200 + Cost of name plates \$50
- [22] Annual scholarship paid to Selkirk Alumn graduating at Gladstone
- [22] Grade 7 grad cake, snacks & decorations

[9] Discretionary Funding

Check allowable Discretionary Spend:

Projected annual expenditures per budget	59,731	53,705	29,250	29,250
10% of Net Expenses	5,973	5,370	2,925	2,925

- [24] Netting a deficit but funding from last year that was not spent is carried forward and sitting in the Balance S
 - \$ 5,000 Excess Royale Funds
 - \$ 874 Excess Activity Bins not spent last year
 - \$ 3,000 Royale Grant paid last year to school will be used to for Young Actors Program