

Selkirk PAC 2017/2018
Year End: August 31, 2018
FINANCIAL STATEMENTS Year To Date

Account **Rep Budget 08/18** **Rep 08/17**

GENERAL - BALANCE SHEET

=====	YTD	Budget	FYE Prior
=====	31 Dec 2017	2017/18	31 Aug 2017
ASSETS			
1001 Cash GEN	\$ 28,345	\$ 16,971	\$ 27,481
1101 Term Deposit	0	0	0
1201 A/R GEN	4,009	0	0
1301 FF Certificates on Hand (at cost)	1,403	0	2,890
1351 PST Recoverable GEN	772	0	0
	\$ 34,529	\$ 16,971	\$ 30,371
 LIABILITIES			
1601 A/P GEN	\$ 0	\$ 0	\$ 0
1751 Due from (to) GAMING	0	0	0
	\$ 0	\$ 0	\$ 0
 EQUITY			
1901 Equity GEN, Opening	30,371	30,371	37,987
NETINC add: Surplus (deficit) - PAC	17,431	(13,350)	(10,116)
9991 less: GAMING's (surplus) deficit	(13,273)	(50)	2,500
Net Surplus (deficit) for year - GENERAL	4,158	(13,400)	(7,616)
 Equity GEN - Closing	\$ 34,529	\$ 16,971	\$ 30,371
 NET EQUITY - GENERAL	\$ 34,529	\$ 16,971	\$ 30,371
 . balance check.....	(0)	0	0

GAMING - BALANCE SHEET

=====			
ASSETS			
1002 Cash GAM	\$ 13,948	\$ 725	\$ 675
1202 A/R GAM	0	0	0
	\$ 13,948	\$ 725	\$ 675
 LIABILITIES			
1602 A/P GAM	\$ 0	\$ 0	\$ 0
1752 Due from (to) GENERAL	0	0	0
	\$ 0	\$ 0	\$ 0
 EQUITY			
1902 Equity GAM, Opening	\$ 675	\$ 675	\$ 3,175
9992 add: Surplus (deficit) for year - GAMING	13,273	50	(2,500)
Equity GAM, Closing	\$ 13,948	\$ 725	\$ 675
 NET EQUITY - GAMING	\$ 13,948	\$ 725	\$ 675

Selkirk PAC 2017/2018
Year End: August 31, 2018
FINANCIAL STATEMENTS Year To Date

Account **Rep Budget 08/18** **Rep 08/17**

GENERAL - INCOME STATEMENT

	YTD 31 Dec 2017	Budget 2017/18	FYE Prior 31 Aug 2017
REVENUE			
2001 Donations	\$ 4,094	\$ 2,000	\$ 6,815
2101 Royale revenue - Silent Auction	0	13,200	7,730
2111 Royale revenue - Tickets	606	0	2,367
2121 Royale revenue - Drinks	0	0	3,150
2191 Royale revenue - other	0	0	270
2201 FF Certificates revenue	5,750	10,000	10,670
2301 Fundraising SPUD	395	0	440
2311 Fundraising Fresh To You	1,049	0	900
2321 Fundraising Mabel's Labels	78	0	134
2331 Fundraising Clean for a Cause	0	0	795
2391 Fundraising - other revenue	0	2,000	280
2011 Interest income GEN	10	0	32
2951 Miscellaneous revenue	0	0	0
TOTAL REVENUE	\$ 11,982	\$ 27,200	\$ 33,583
EXPENSES			
4101 Royale expenses - supplies	0	1,200	111
4111 Royale expenses - table rentals	761	0	761
4131 Royale expenses - drinks	0	0	0
4191 Royale expenses - other	0	0	185
4121 Royale expenses - Gaming license	25	0	0
4141 Royale expenses - liquor license	0	0	0
4201 FF Certificates cost (85%)	4,888	8,500	9,070
4301 Fundraising expenses	0	0	0
4401 Square Reader fees	146	400	623
4501 PAC Supplies	333	600	1,036
4511 PAC childminding	130	400	0
4521 PAC Year End Picnic	0	500	1,100
4601 Staff Appreciation Lunch	0	250	405
4701 Community Outreach	625	1,250	1,250
4801 Sports Day expenses GEN	0	0	0
5001 Field Trip subsidies	0	1,500	738
5101 Grade 5 Camping Trip	0	1,000	1,000
5201 Grade 7 Grad	180	500	0
5301 Special Events	0	0	0
5401 Bike to School Week GEN	0	100	0
5501 Misc expense	0	0	64
6001 High Tech High Touch workshops	0	3,200	3,204
6011 Workshops	0	0	25
6021 Library Funds	0	1,000	1,000
6031 Teresa Maier Literacy Award 2017	0	200	0
7001 Discretionary Funding GEN	1,509	10,000	2,289
8001 IT & Capital Funding GEN	0	10,000	18,338
8991 PST Paid GEN	(772)	0	0
TOTAL EXPENSES	\$ 7,824	\$ 40,600	\$ 41,199
SURPLUS (DEFICIT) - GENERAL	\$ 4,158	\$ (13,400)	\$ (7,616)

Account **Rep Budget 08/18** **Rep 08/17**

GAMING - INCOME STATEMENT

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	YTD	Budget	FYE Prior
	31 Dec 2017	2017/18	31 Aug 2017
REVENUE			
2002 GAMING Grant	\$ 14,300	\$ 14,000	\$ 14,040
2102 Royale revenue - Casino GAM	0	2,000	2,040
2012 Interest income GAM	3	0	6
TOTAL REVENUE	<u>\$ 14,303</u>	<u>\$ 16,000</u>	<u>\$ 16,086</u>
EXPENSES			
4202 School Performances	0	3,500	3,553
4302 Classroom Funds	456	3,500	3,397
4402 Guinea Pigs	0	0	0
4502 Multicultural Dinner	154	350	189
4802 Sports Day expenses GAM	0	100	65
4811 Gardening & Landscaping	0	500	0
5002 Field Trip subsidies GAM	0	2,000	1,858
5402 Bike to School Week GAM	0	0	102
5502 Misc expense GAM	0	0	(1)
5602 School Clubs - Choir	420	3,500	2,340
5612 School Clubs - Chess	0	0	636
5622 School Clubs - Spirit	0	0	43
5632 School Clubs - Lego	0	0	0
5642 School Clubs - Letter Writing	0	0	0
5652 School Clubs - Knitting	0	0	173
7002 Discretionary Funding GAM	0	2,500	5,978
8002 IT & Capital Funding GAM	0	0	253
TOTAL EXPENSES	<u>\$ 1,030</u>	<u>\$ 15,950</u>	<u>\$ 18,586</u>
SURPLUS (DEFICIT) - GAMING	<u>\$ 13,273</u>	<u>\$ 50</u>	<u>\$ (2,500)</u>

Selkirk PAC 2017/2018

Year End: August 31, 2018

REVENUES AND NET FUNDRAISING - SCHEDULE #1

Group 1: 10 To 29

YTD
31 Dec 2017

Budget
2017/18

FYE Prior
31 Aug 2017

Account	Rep	Ann.	Budget 08/18	Rep 08/17
10 Earnings	0		0	0
2001 Donations	4,094	¹	2,000	6,815
2002 GAMING Grant	14,300	²	14,000	14,040
2011 Interest income GEN	10		0	32
2012 Interest income GAM	3		0	6
2951 Miscellaneous revenue	0		0	0
20 REVENUE	18,407		16,000	20,893
2201 FF Certificates revenue	5,750	³	10,000	10,670
4201 FF Certificates cost (85%)	(4,888)		(8,500)	(9,070)
21 FAMOUS FOODS CERTIFICATES (15% MARGIN)	863		1,500	1,600
22	0		0	0
2101 Royale revenue - Silent Auction	0	⁴	13,200	7,730
2102 Royale revenue - Casino GAM	0	⁵	2,000	2,040
2111 Royale revenue - Tickets	606	⁶	0	2,367
2121 Royale revenue - Drinks	0	⁷	0	3,150
2191 Royale revenue - other	0		0	270
4101 Royale expenses - supplies	0		(1,200)	(111)
4111 Royale expenses - table rentals	(761)		0	(761)
4121 Royale expenses - Gaming license	(25)		0	0
4131 Royale expenses - drinks	0		0	0
4141 Royale expenses - liquor license	0		0	0
4191 Royale expenses - other	0		0	(185)
24 SELKIRK ROYALE	(180)	⁸	14,000	14,500
2301 Fundraising SPUD	395	⁹	0	440
2311 Fundraising Fresh To You	1,049	¹⁰	0	900
2321 Fundraising Mabel's Labels	78	¹¹	0	134
2331 Fundraising Clean for a Cause	0	¹²	0	795
2391 Fundraising - other revenue	0		2,000	280
4301 Fundraising expenses	0		0	0
26 FUNDRAISING, NET	1,522		2,000	2,549
	<u>20,611</u>		<u>33,500</u>	<u>39,542</u>

1. Direct Drive donations from parents and friends of Selkirk.

2. PAC grant is from the Ministry of Community, Sport and Cultural Development. It is based on the headcount of students at \$20 per student.

2017/18: headcount 715

2016/17: headcount 702

3. FF Certificates. The PAC buys gift certificates from Famous Foods for 85% of face value.

4. Royale Silent Auction items are 100% donated from generous local businesses and friends of Selkirk.

5. Sale of casino chips.

Selkirk PAC 2017/2018

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Year End: August 31, 2018

REVENUES AND NET FUNDRAISING - SCHEDULE #1

Group 1: 10 To 29

Account	Rep	Ann.	Budget 08/18	Rep 08/17
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6. Door tickets to Royale event.

7. Tickets for alcoholic drinks at Royale bar.

8. Selkirk Royale net fundraising:

2016/17: General \$12,460 + Gaming \$2,040 = \$14,500

2015/16: General \$10,010 + Gaming \$2,030 = \$12,040

9. SPUD sends the PAC a cheque for 25% of gross sales.

10. F2Y fundraising. PAC keeps 40% of gross proceeds plus pays a \$60 admin fee to BC Agriculture in the Classroom Foundation.

11. Mabel's Labels sends the PAC a cheque for 20% of sales.

12. C4C. The PAC keeps 25% of gross sales. Partner organization is Second Nature Home.

Selkirk PAC 2017/2018

Year End: August 31, 2018

EXPENSES - SCHOOL PROGRAMS - SCHEDULE #2

Group 1: 30 To 59

YTD
31 Dec 2017

Budget
2017/18

FYE Prior
31 Aug 2017

Account	Rep	Annotation	Budget 08/18	Rep 08/17
30 Cost of sales	0		0	0
31 Royale expenses	0		0	0
4202 School Performances	0		3,500	3,553
4302 Classroom Funds	456 ¹		3,500	3,397
4402 Guinea Pigs	0		0	0
4502 Multicultural Dinner	154		350	189
4601 Staff Appreciation Lunch	0		250	405
4701 Community Outreach	625 ²		1,250	1,250
4801 Sports Day expenses GEN	0		0	0
4802 Sports Day expenses GAM	0		100	65
4811 Gardening & Landscaping	0		500	0
5001 Field Trip subsidies	0		1,500	738
5002 Field Trip subsidies GAM	0		2,000	1,858
5101 Grade 5 Camping Trip	0 ³		1,000	1,000
5201 Grade 7 Grad	180		500	0
5301 Special Events	0		0	0
5401 Bike to School Week GEN	0		100	0
5402 Bike to School Week GAM	0		0	102
6021 Library Funds	0		1,000	1,000
6031 Teresa Maier Literacy Award 2017	0 ⁴		200	0
40 EXPENSES - SCHOOL PROGRAMS, VARIOUS	1,415		15,750	13,557
5602 School Clubs - Choir	420		3,500	2,340
5612 School Clubs - Chess	0		0	636
5622 School Clubs - Spirit	0		0	43
5632 School Clubs - Lego	0		0	0
5642 School Clubs - Letter Writing	0		0	0
5652 School Clubs - Knitting	0		0	173
42 EXPENSES - SCHOOL CLUBS	420		3,500	3,192
6001 High Tech High Touch workshops	0		3,200	3,204
6011 Workshops	0		0	25
50 EXPENSES - WORKSHOPS	0		3,200	3,229
7001 Discretionary Funding GEN	1,509		10,000	2,289
7002 Discretionary Funding GAM	0		2,500	5,978
52 EXPENSES - DISCRETIONARY FUNDING	1,509		12,500	8,267
8001 IT & Capital Funding GEN	0		10,000	18,338
8002 IT & Capital Funding GAM	0		0	253
53 EXPENSES - IT & CAPITAL SPENDING	0		10,000	18,591
55	0		0	0
	3,344		44,950	46,836

1. Classroom Funds are budgeted at \$100 per teacher, resource staff, share teacher, etc.

2. Funding for Inner City Team to support financially challenged Selkirk families.

3. Funding to subsidize Grade 5 camping trip to Camp Elphinstone in May/June.

4. two (2) Awards of \$100 each. One to a Grade 7 English student and one to a Grade 7 French student.

Selkirk PAC 2017/2018

Year End: August 31, 2018

EXPENSES - PAC ADMIN - SCHEDULE #3

Group 1: 60 To 80

YTD

Budget

FYE Prior

31 Dec 2017

2017/18

31 Aug 2017

Account	Rep	Annotation	Budget 08/18	Rep 08/17
4401 Square Reader fees	146	¹	400	623
4501 PAC Supplies	333		600	1,036
4511 PAC childminding	130		400	0
4521 PAC Year End Picnic	0		500	1,100
5501 Misc expense	0		0	64
5502 Misc expense GAM	0		0	(1)
60 EXPENSES - PAC ADMIN	609		1,900	2,822
8991 PST Paid GEN	(772)	²	0	0
70 Other income or expense	(772)		0	0
80 Provisions for income tax	0		0	0
	<u>(164)</u>		<u>1,900</u>	<u>2,822</u>

1. Square reader fees: for card swipes = 2.65% of transaction amounts. for Online Store: 2.9% of transaction amount + \$0.30 per transaction.

2. FYE 2017/18: this PST paid (recovered) in income statement is the other side of the PST recoverable (payable) on the balance sheet.

Beginning in FYE 2017/18 the PAC will try to recover the PST paid on eligible expenses.