

Selkirk PAC 2017/2018

Year End: August 31, 2018

FINANCIAL STATEMENTS Year To Date

Account	Rep Budget 08/18		Rep 08/17
GENERAL - BALANCE SHEET			
=====			
ASSETS			
1001 Cash GEN	\$ 27,476	\$ 0	\$ 27,481
1101 Term Deposit	0	0	0
1201 A/R GEN	0	0	0
1301 FF Certificates on Hand (at cost)	3,613	0	2,890
1351 PST Recoverable GEN	772	0	0
	<u>\$ 31,861</u>	<u>\$ 0</u>	<u>\$ 30,371</u>
LIABILITIES			
1601 A/P GEN	\$ 0	\$ 0	\$ 0
1751 Due from (to) GAMING	0	0	0
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EQUITY			
1901 Equity GEN, Opening	30,371	30,371	37,987
NETINC add: Surplus (deficit) - PAC	15,221	(13,650)	(10,116)
9991 less: GAMING's (surplus) deficit	<u>(13,732)</u>	<u>(50)</u>	<u>2,500</u>
Net Surplus (deficit) for year - GENERAL	<u>1,490</u>	<u>(13,700)</u>	<u>(7,616)</u>
Equity GEN - Closing	<u>\$ 31,861</u>	<u>\$ 16,671</u>	<u>\$ 30,371</u>
NET EQUITY - GENERAL	<u>\$ 31,861</u>	<u>\$ 16,671</u>	<u>\$ 30,371</u>
. balance check.....	(0)	(16,671)	0

GAMING - BALANCE SHEET

=====			
ASSETS			
1002 Cash GAM	\$ 14,407	\$ 0	\$ 675
1202 A/R GAM	0	0	0
	<u>\$ 14,407</u>	<u>\$ 0</u>	<u>\$ 675</u>
LIABILITIES			
1602 A/P GAM	\$ 0	\$ 0	\$ 0
1752 Due from (to) GENERAL	0	0	0
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EQUITY			
1902 Equity GAM, Opening	\$ 675	\$ 675	\$ 3,175
9992 add: Surplus (deficit) for year - GAMING	13,732	50	(2,500)
Equity GAM, Closing	<u>\$ 14,407</u>	<u>\$ 725</u>	<u>\$ 675</u>
NET EQUITY - GAMING	<u>\$ 14,407</u>	<u>\$ 725</u>	<u>\$ 675</u>

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Account	Rep Budget 08/18		Rep 08/17	
GENERAL - INCOME STATEMENT				
=====				
REVENUE				
2001 Donations	\$ 0	\$ 2,000	\$ 6,815	
2101 Royale revenue - Silent Auction	0	13,200	7,730	
2111 Royale revenue - Tickets	0	0	2,367	
2121 Royale revenue - Drinks	0	0	3,150	
2191 Royale revenue - other	0	0	270	
2201 FF Certificates revenue	3,150	10,000	10,670	
2301 Fundraising SPUD	278	0	440	
2311 Fundraising Fresh To You	981	0	900	
2321 Fundraising Mabel's Labels	78	0	134	
2331 Fundraising Clean for a Cause	0	0	795	
2391 Fundraising - other revenue	0	2,000	280	
2011 Interest income GEN	5	0	32	
2951 Miscellaneous revenue	0	0	0	
TOTAL REVENUE	\$ 4,491	\$ 27,200	\$ 33,583	
EXPENSES				
4101 Royale expenses - supplies	0	1,200	111	
4111 Royale expenses - table rentals	0	0	761	
4131 Royale expenses - drinks	0	0	0	
4191 Royale expenses - other	0	0	185	
4121 Royale expenses - Gaming license	25	0	0	
4141 Royale expenses - liquor license	0	0	0	
4201 FF Certificates cost (85%)	2,678	8,500	9,070	
4301 Fundraising expenses	0	0	0	
4401 Square Reader fees	83	400	623	
4501 PAC Supplies	98	600	1,036	
4511 PAC childminding	85	400	0	
4521 PAC Year End Picnic	0	500	1,100	
4601 Staff Appreciation Lunch	0	250	405	
4701 Community Outreach	625	1,250	1,250	
4801 Sports Day expenses GEN	0	0	0	
5001 Field Trip subsidies	0	1,500	738	
5101 Grade 5 Camping Trip	0	1,000	1,000	
5201 Grade 7 Grad	180	500	0	
5301 Special Events	0	0	0	
5401 Bike to School Week GEN	0	100	0	
5501 Misc expense	0	0	64	
6001 High Tech High Touch workshops	0	3,200	3,204	
6011 Workshops	0	0	25	
6021 Library Funds	0	1,000	1,000	
6031 Teresa Maier Literacy Award 2017	0	500	0	
7001 Discretionary Funding GEN	0	10,000	2,289	
8001 IT & Capital Funding GEN	0	10,000	18,338	
8991 PST Paid GEN	(772)	0	0	
TOTAL EXPENSES	\$ 3,002	\$ 40,900	\$ 41,199	
SURPLUS (DEFICIT) - GENERAL	\$ 1,490	\$ (13,700)	\$ (7,616)	

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FINANCIAL STATEMENTS Year To Date

Account	Rep Budget 08/18		Rep 08/17
GAMING - INCOME STATEMENT			
=====			
REVENUE			
2002 GAMING Grant	\$ 14,300	\$ 14,000	\$ 14,040
2102 Royale revenue - Casino GAM	0	2,000	2,040
2012 Interest income GAM	1	0	6
TOTAL REVENUE	\$ 14,301	\$ 16,000	\$ 16,086
EXPENSES			
4202 School Performances	0	3,500	3,553
4302 Classroom Funds	415	3,500	3,397
4402 Guinea Pigs	0	0	0
4502 Multicultural Dinner	154	350	189
4802 Sports Day expenses GAM	0	100	65
4811 Gardening & Landscaping	0	500	0
5002 Field Trip subsidies GAM	0	2,000	1,858
5402 Bike to School Week GAM	0	0	102
5502 Misc expense GAM	0	0	(1)
5602 School Clubs - Choir	0	3,500	2,340
5612 School Clubs - Chess	0	0	636
5622 School Clubs - Spirit	0	0	43
5632 School Clubs - Lego	0	0	0
5642 School Clubs - Letter Writing	0	0	0
5652 School Clubs - Knitting	0	0	173
7002 Discretionary Funding GAM	0	2,500	5,978
8002 IT & Capital Funding GAM	0	0	253
TOTAL EXPENSES	\$ 569	\$ 15,950	\$ 18,586
SURPLUS (DEFICIT) - GAMING	\$ 13,732	\$ 50	\$ (2,500)

Selkirk PAC 2017/2018

Year End: August 31, 2018

REVENUES AND NET FUNDRAISING - SCHEDULE #1

Group 1: 10 To 29

Account	Rep	Ann.	Budget 08/18	Rep 08/17
10 Earnings	0		0	0
2001 Donations	0	¹	2,000	6,815
2002 GAMING Grant	14,300	²	14,000	14,040
2011 Interest income GEN	5		0	32
2012 Interest income GAM	1		0	6
2951 Miscellaneous revenue	0		0	0
20 REVENUE	14,306		16,000	20,893
2201 FF Certificates revenue	3,150	³	10,000	10,670
4201 FF Certificates cost (85%)	(2,678)		(8,500)	(9,070)
21 FAMOUS FOODS CERTIFICATES (15% MARGIN)	473		1,500	1,600
22	0		0	0
2101 Royale revenue - Silent Auction	0	⁴	13,200	7,730
2102 Royale revenue - Casino GAM	0	⁵	2,000	2,040
2111 Royale revenue - Tickets	0	⁶	0	2,367
2121 Royale revenue - Drinks	0	⁷	0	3,150
2191 Royale revenue - other	0		0	270
4101 Royale expenses - supplies	0		(1,200)	(111)
4111 Royale expenses - table rentals	0		0	(761)
4121 Royale expenses - Gaming license	(25)		0	0
4131 Royale expenses - drinks	0		0	0
4141 Royale expenses - liquor license	0		0	0
4191 Royale expenses - other	0		0	(185)
24 SELKIRK ROYALE	(25)	⁸	14,000	14,500
2301 Fundraising SPUD	278	⁹	0	440
2311 Fundraising Fresh To You	981	¹⁰	0	900
2321 Fundraising Mabel's Labels	78	¹¹	0	134
2331 Fundraising Clean for a Cause	0	¹²	0	795
2391 Fundraising - other revenue	0		2,000	280
4301 Fundraising expenses	0		0	0
26 FUNDRAISING, NET	1,336		2,000	2,549
	16,089		33,500	39,542

1. Direct Drive donations from parents and friends of Selkirk.

2. PAC grant is from the Ministry of Community, Sport and Cultural Development. It is based on the headcount of students at \$20 per student.

2017/18: headcount 715

2016/17: headcount 702

3. FF Certificates. The PAC buys gift certificates from Famous Foods for 85% of face value.

4. Royale Silent Auction items are 100% donated from generous local businesses and friends of Selkirk.

5. Sale of casino chips.

Selkirk PAC 2017/2018

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REVENUES AND NET FUNDRAISING - SCHEDULE #1

Group 1: 10 To 29

Account	Rep	Ann.	Budget 08/18	Rep 08/17
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6. Door tickets to Royale event.

7. Tickets for alcoholic drinks at Royale bar.

8. Selkirk Royale net fundraising:

2016/17: General \$12,460 + Gaming \$2,040 = \$14,500

2015/16: General \$10,010 + Gaming \$2,030 = \$12,040

9. SPUD sends the PAC a cheque for 25% of gross sales.

10. F2Y fundraising. PAC keeps 40% of gross proceeds plus pays a \$60 admin fee to BC Agriculture in the Classroom Foundation.

11. Mabel's Labels sends the PAC a cheque for 20% of sales.

12. C4C. The PAC keeps 25% of gross sales. Partner organization is Second Nature Home.

Selkirk PAC 2017/2018

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EXPENSES - SCHOOL PROGRAMS - SCHEDULE #2

Group 1: 30 To 59

Account	Rep	Annotation	Budget 08/18	Rep 08/17
30 Cost of sales	0		0	0
31 Royale expenses	0		0	0
4202 School Performances	0		3,500	3,553
4302 Classroom Funds	415 ¹		3,500	3,397
4402 Guinea Pigs	0		0	0
4502 Multicultural Dinner	154		350	189
4601 Staff Appreciation Lunch	0		250	405
4701 Community Outreach	625 ²		1,250	1,250
4801 Sports Day expenses GEN	0		0	0
4802 Sports Day expenses GAM	0		100	65
4811 Gardening & Landscaping	0		500	0
5001 Field Trip subsidies	0		1,500	738
5002 Field Trip subsidies GAM	0		2,000	1,858
5101 Grade 5 Camping Trip	0 ³		1,000	1,000
5201 Grade 7 Grad	180		500	0
5301 Special Events	0		0	0
5401 Bike to School Week GEN	0		100	0
5402 Bike to School Week GAM	0		0	102
6021 Library Funds	0		1,000	1,000
6031 Teresa Maier Literacy Award 2017	0 ⁴		500	0
40 EXPENSES - SCHOOL PROGRAMS, VARIOUS	1,374		16,050	13,557
5602 School Clubs - Choir	0		3,500	2,340
5612 School Clubs - Chess	0		0	636
5622 School Clubs - Spirit	0		0	43
5632 School Clubs - Lego	0		0	0
5642 School Clubs - Letter Writing	0		0	0
5652 School Clubs - Knitting	0		0	173
42 EXPENSES - SCHOOL CLUBS	0		3,500	3,192
6001 High Tech High Touch workshops	0		3,200	3,204
6011 Workshops	0		0	25
50 EXPENSES - WORKSHOPS	0		3,200	3,229
7001 Discretionary Funding GEN	0		10,000	2,289
7002 Discretionary Funding GAM	0		2,500	5,978
52 EXPENSES - DISCRETIONARY FUNDING	0		12,500	8,267
8001 IT & Capital Funding GEN	0		10,000	18,338
8002 IT & Capital Funding GAM	0		0	253
53 EXPENSES - IT & CAPITAL SPENDING	0		10,000	18,591
55	0		0	0
	1,374		45,250	46,836

1. Classroom Funds are budgeted at \$100 per teacher, resource staff, share teacher, etc.

2. Funding for Inner City Team to support financially challenged Selkirk families.

3. Funding to subsidize Grade 5 camping trip to Camp Elphinstone in May/June.

4. two (2) Awards of \$250 each. One to a Grade 7 English student and one to a Grade 7 French student.

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EXPENSES - PAC ADMIN - SCHEDULE #3

Group 1: 60 To 80

Account	Rep	Annotation	Budget 08/18	Rep 08/17
4401 Square Reader fees	83	¹	400	623
4501 PAC Supplies	98		600	1,036
4511 PAC childminding	85		400	0
4521 PAC Year End Picnic	0		500	1,100
5501 Misc expense	0		0	64
5502 Misc expense GAM	0		0	(1)
60 EXPENSES - PAC ADMIN	266		1,900	2,822
8991 PST Paid GEN	(772)	²	0	0
70 Other income or expense	(772)		0	0
80 Provisions for income tax	0		0	0
	(506)		1,900	2,822

1. Square reader fees are 2.65% of the transaction amounts.

2. FYE 2017/18: this PST paid (recovered) in income statement is the other side of the PST recoverable (payable) on the balance sheet.

Beginning in FYE 2017/18 the PAC will try to recover the PST paid on eligible expenses.