

GAMING ACCOUNT

	Prior Year Ends		Interim
	Aug 2015	Aug 2016	As at 15 Jun 2017
Cash	\$ 3,156	\$ 1,819	\$ 1,273
Net Assets	\$ 3,156	\$ 1,819	\$ 1,273

GENERAL ACCOUNT

	Prior Year Ends		Interim
	Aug 2015	Aug 2016	As at 15 Jun 2017
Cash	\$ 44,272	\$ 39,521	\$ 35,193
Term Deposit - Playground Contingency <i>Note 1</i>	7,500	\$ 7,500	-
Famous Foods Certificates (at face value) <i>Note 2</i>	0	\$ 2,070	3,710
Net Assets	\$ 51,772	\$ 49,296	\$ 38,978

Notes

- In January 2013, the PAC purchased a \$7,500 three-year term deposit with Vancity as a contingency fund for future repairs and upgrades to the playground.*

The term deposit had a three year term and was cashable on the first and second anniversary dates. It paid interest at 1.75% (year 1), 2.05% (year 2) and 3.30% (year 3).

The term deposit matured in Jan. 2016 and was cashed out into the General Account.
- The PAC buys gift certificates from Famous Foods grocery store at 85% of face value, and sells them back to the community at full face value, generating \$15 of funding for the PAC for every \$100 of gift certificates sold. Sales processed with the "Square" card reader carry a 2.65% transaction fee.*

Cost of certificates held at 15 Jun 2017: \$3,155 (face value: \$3,710)

**Lord Selkirk Elementary School
Parent Advisory Council
Income Statements - For the 10 Months Ended 15 June 2017**

Schedule 2

	<u>Notes</u>	<u>Prior Year</u> FYE 2016	<u>Budget</u> FYE 2017	<u>Actual</u> 10 months YTD 15-Jun-2017
GAMING ACCOUNT				
Revenues				
Gaming grant	2	\$ 15,375	\$ 14,000	\$ 14,040
Selkirk Royale Gaming, net	3	2,030	1,950	2,040
Interest		10	6	6
		17,415	15,956	16,086
Expenses				
School Performances		2,924	3,000	3,553
Classroom Funds	4	3,038	3,000	2,841
School Clubs	5	3,014	3,750	3,003
Guinea Pigs		500	500	0
Sports Day		63	100	65
Multicultural Dinner		290	350	189
Miscellaneous	6	4,559	4,500	8,339
Capital Project	6	1,500	0	0
		15,887	15,200	17,989
Surplus (deficit) for the year		\$ 1,528	\$ 756	\$ (1,902)
		OK	OK	

Notes

1 The PAC's fiscal year ends on August 31st.

2 The PAC Gaming Grant is from the BC Ministry of Housing and Social Development.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Student headcount	697	700	702
Grant per student	\$20	\$20	\$20
PAC Gaming Grant	13,940	14,000	14,040
Plus: one-time additional grant	1,435	n/a	n/a
	15,375	14,000	14,040

3 The Selkirk Royale fundraising event has activity in the Gaming Account from the sale of casino chips.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Casino chip sales	2,080	2,000	2,040
Gaming license cost	(50)	(50)	-
Net funds raised, Gaming	2,030	1,950	2,040
Net funds raised, General (see Schedule 3)	10,010	9,500	12,460
Net funds raised, total Selkirk Royale	12,040	11,450	14,500

4 Classroom funds are budgeted at \$100 per teacher and resource teacher. Divisions with multiple teachers each get \$100. Funds must be spent on non-curricular expenses.

5 School Clubs:

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Choir	2,210	2,200	2,340
Chess	615	800	447
Spirit	-	150	43
Lego	-	100	-
Letter Writing	189	200	-
Science	-	150	-
Knitting	-	150	173
	3,014	3,750	3,003

Lord Selkirk Elementary School
 Parent Advisory Council
 Income Statements - For the 10 Months Ended 15 June 2017

Schedule 2

	<u>Prior Year</u>	<u>Budget</u>	<u>Actual</u>
<i>Notes</i>	FYE 2016	FYE 2017	10 months YTD 15-Jun-2017

GAMING ACCOUNT

Notes (continued):

- 6 Discretionary contributions of PAC funds, worthwhile legacy programs or capital equipment for the school.

	<u>FYE 2017</u>
Academic testing resources	1,454
Film license (Criterion Pictures)	286
Science books - grades 2, 3	127
Field trip subsidies	1,858
Spindle whorl carving	2,300
Cedar weaving workshops	1,670
Bike to School Week	102
Butterfly larvae	344
Guass Math Contest	197
	<u>8,339</u>

**Lord Selkirk Elementary School
Parent Advisory Council
Income Statements - For the 10 Months Ended 15 June 2017**

Schedule 3

	<i>Notes</i>	<u>Prior Year</u> FYE 2016	<u>Budget</u> FYE 2017	<u>Actual</u> 10 months YTD 15-Jun-2017
GENERAL ACCOUNT				
Revenues				
Selkirk Royale, net	5	\$ 10,010	\$ 9,500	\$ 12,460
Big Brothers Clothing Drive	3	538	600	0
Direct Drive	2	5,491	2,000	5,995
Fresh To You, net	6	1,566	1,550	900
Mabel's Labels	8	57	50	134
Clean for a Cause, net	7	533	500	795
Famous Foods, net	4	1,518	1,300	1,326
Spud, net	9	-	-	440
Miscellaneous	10	872	400	280
Interest	11	293	10	32
		20,878	15,910	22,363
Expenses				
Square Reader fees	12	316	300	378
PAC Supplies & Childminding		1,174	1,200	1,036
Staff Appreciation Lunch		115	250	283
Community Outreach		1,264	1,250	1,250
Miscellaneous	13	-	300	64
Other Fundraising Expenses		245	200	0
Special Events		-	100	0
Grade 5 Camping Trip		1,000	1,000	1,000
Birdhouses		-	500	0
Gardening & Landscaping supplies & maintenance	14	490	1,000	0
Field Trip Subsidies		-	1,500	738
Discretionary Funding	15	24,303	0	17,254
		28,908	7,600	22,003
Surplus (deficit) for the year		\$ (8,030)	\$ 8,310	\$ 359

OK

OK

Notes

- The PAC's fiscal year ends on August 31st.
- Direct Drive fundraising represents amounts donated to the PAC. Most of this is a result of our Direct Drive appeal letter.
- The Big Brothers Clothing Drive fundraiser was discontinued in FY 2016/17.
- The PAC buys gift certificates from Famous Foods grocery store at 85% of face value, and sells them back to the community at full face value, generating \$15 of funding for the PAC for every \$100 of gift certificates sold. Sales processed with the 'Square' card reader carry a 2.65% transaction fee.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Total proceeds (sold at face value)	11,101	10,000	10,370
Less: cost of certificates (85% of face value)	(9,435)	(8,500)	(8,815)
Less: Square reader transaction fees	(147)	(200)	(229)
Net funds raised	<u>1,518</u>	<u>1,300</u>	<u>1,326</u>
as % of face value	14%	13%	13%

**Lord Selkirk Elementary School
Parent Advisory Council
Income Statements - For the 10 Months Ended 15 June 2017**

Schedule 3

Notes	<u>Prior Year</u> FYE 2016	<u>Budget</u> FYE 2017	<u>Actual</u> 10 months YTD 15-Jun-2017
-------	-------------------------------	---------------------------	-----------------------------------------------

GENERAL ACCOUNT

Notes (continued):

- 5** *The Selkirk Royale fundraising event has activity in the General Account from the sale of tickets, silent auction proceeds and drink sales.*

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Silent auction proceeds	8,204		7,730
Ticket sales	1,223		2,367
Drink sales	3,140		3,150
Photo booth donations	n/a		270
	<u>12,567</u>	<u>12,000</u>	<u>13,517</u>
Supplies and food expenses	(756)		(111)
Table rentals	(1,206)		(761)
Hoopla Photo Booth	n/a		-
Drinks, alcohol & liquor license	(302)		-
Ticket expenses	(293)		(185)
	<u>(2,557)</u>	<u>(2,500)</u>	<u>(1,056)</u>
Net funds raised, General	10,010	9,500	12,460
Net funds raised, Gaming (see Schedule 2)	2,030	1,950	2,040
Net funds raised, total Selkirk Royale	<u>12,040</u>	<u>11,450</u>	<u>14,500</u>

- 6** *Fresh To You fundraiser - The PAC receives 40% of funds raised, less a \$60 service fee. We run this fundraiser in the fall and spring.*

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Total proceeds	4,038	4,000	2,439
Less: cost of food bundles (at 60%)	(2,412)	(2,390)	(1,479)
Less: service fee & transaction fees	(60)	(60)	(60)
Net funds raised	<u>1,566</u>	<u>1,550</u>	<u>900</u>

- 7** *Clean for a Cause fundraiser - The PAC receives 30% of funds raised.*

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Total proceeds	1,892	1,667	3,194
Less: cost (at 70%)	(1,359)	(1,167)	(2,399)
Net funds raised	<u>533</u>	<u>500</u>	<u>795</u>

- 8** *Mabel's Labels fundraiser - Parents order labels directly from Mabel's Labels (noting "Selkirk PAC" with their purchase), and then Mabel's Labels sends the PAC a portion of the amounts.*

- 9** *SPUD fundraiser - Parents order SPUD veggie bundles directly from SPUD online. SPUD sends the PAC a portion of the amounts.*

- 10** *Miscellaneous fundraising includes primary bookbags, Sports Day receipts and Year End Picnic Ice Cream Sales.*

- 11** *Includes interest income from the \$7,500 Term Deposit in FYE 2016.*

- 12** *Square reader fees (2.65% of transacted amounts), excluding Famous Foods transactions.*

- 13** *Miscellaneous expenses includes gifts for departing staff.*

- 14** *A recurring expense for the maintenance of the gardens and landscaping near the playground and around the school grounds.*

Lord Selkirk Elementary School
 Parent Advisory Council
 Income Statements - For the 10 Months Ended 15 June 2017

Schedule 3

	<u>Prior Year</u>	<u>Budget</u>	<u>Actual</u>
<i>Notes</i>	FYE 2016	FYE 2017	10 months YTD 15-Jun-2017

GENERAL ACCOUNT

Notes (continued):

15 Discretionary contributions of PAC funds, worthwhile legacy programs or capital equipment for the school.

	<u>FYE 2017</u>
<i>High Tech High Touch workshops</i>	2,253
<i>I Wanna Walk workshops (net cost)</i>	25
<i>Buddy Benches (x2)</i>	2,341
<i>iPads for school</i>	10,209
<i>Library Funds</i>	1,000
<i>Ice Cream for Year End Picnic</i>	1,100
<i>Ice Machine (Office/First Aid)</i>	326
	<u>17,254</u>