

GAMING ACCOUNT

	Prior Year Ends		Interim
	Aug 2015	Aug 2016	As at 30 Nov 2016
Cash	\$ 3,156	\$ 1,819	\$ 619
Net Assets	\$ 3,156	\$ 1,819	\$ 619

GENERAL ACCOUNT

	Prior Year Ends		Interim
	Aug 2015	Aug 2016	As at 30 Nov 2016
Cash	\$ 44,272	\$ 39,521	\$ 39,245
Receivables <i>Note 1</i>	0	\$ 205	3,755
Term Deposit - Playground Contingency <i>Note 2</i>	7,500	\$ 7,500	-
Famous Foods Certificates (at face value) <i>Note 3</i>	0	\$ 2,070	1,220
Net Assets	\$ 51,772	\$ 49,296	\$ 44,220

Notes

- 1 Receivables as at November 30, 2016 represents money due from the VSB from PAC Direct Drive donations.
- 2 In January 2013, the PAC purchased a \$7,500 three-year term deposit with Vancity as a contingency fund for future repairs and upgrades to the playground.
 The term deposit had a three year term and was cashable on the first and second anniversary dates.
 It paid interest at 1.75% (year 1), 2.05% (year 2) and 3.30% (year 3).
 The term deposit matured in Jan. 2016 and was cashed out into the General Account.
- 3 The PAC buys gift certificates from Famous Foods grocery store at 85% of face value, and sells them back to the community at full face value, generating \$15 of funding for the PAC for every \$100 of gift certificates sold.
 Sales processed with the "Square" card reader carry a 2.65% transaction fee.
 Cost of certificates held at 30 Nov 2016: \$1,035 (face value: \$1,220)

**Lord Selkirk Elementary School
Parent Advisory Council
Income Statements - For the 3 Months Ended 30 November 2016**

Schedule 2

	<u>Notes</u>	<u>Prior Year</u> FYE 2016	<u>Budget</u> FYE 2017	<u>Actual</u> 3 months YTD 30-Nov-2016
GAMING ACCOUNT				
Revenues				
Gaming grant	2	\$ 15,375	\$ 14,000	\$ -
Selkirk Royale Gaming, net	3	2,030	1,950	0
Interest		10	6	1
		17,415	15,956	1
Expenses				
School Performances		2,924	3,000	680
Classroom Funds	4	3,038	3,000	308
School Clubs	5	3,014	3,750	0
Guinea Pigs		500	500	0
Sports Day		63	100	0
Multicultural Dinner		290	350	0
Miscellaneous	6	4,559	4,500	1,740
Capital Project	6	1,500	0	0
		15,887	15,200	2,728
Surplus (deficit) for the year		\$ 1,528	\$ 756	\$ (2,728)
		OK	OK	

Notes

1 The PAC's fiscal year ends on August 31st.

2 The PAC Gaming Grant is from the BC Ministry of Housing and Social Development.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Student headcount	697	700	TBD
Grant per student	\$20	\$20	\$20
PAC Gaming Grant	13,940	14,000	-
Plus: one-time additional grant	1,435	n/a	n/a
	15,375	14,000	-

3 The Selkirk Royale fundraising event has activity in the Gaming Account from the sale of casino chips.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Casino chip sales	2,080	2,000	-
Gaming license cost	(50)	(50)	-
Net funds raised, Gaming	2,030	1,950	-
Net funds raised, General (see Schedule 3)	10,010	9,500	300
Net funds raised, total Selkirk Royale	12,040	11,450	300

4 Classroom funds are budgeted at \$100 per teacher and resource teacher. Divisions with multiple teachers each get \$100. Funds must be spent on non-curricular expenses.

5 School Clubs:

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Choir	2,210	2,200	-
Chess	615	800	-
Spirit	-	150	-
Lego	-	100	-
Letter Writing	189	200	-
Science	-	150	-
Other	-	150	-
	3,014	3,750	-

**Lord Selkirk Elementary School
Parent Advisory Council
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Schedule 2

<i>Notes</i>	<u>Prior Year</u> FYE 2016	<u>Budget</u> FYE 2017	<u>Actual</u> 3 months YTD 30-Nov-2016
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GAMING ACCOUNT

Notes (continued):

6 Discretionary contributions of PAC funds, worthwhile legacy programs or capital equipment for the school.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Academic testing resources			1,454
Film license (Criterion Pictures)			286
	-	-	1,740

**Lord Selkirk Elementary School
Parent Advisory Council
Income Statements - For the 3 Months Ended 30 November 2016**

Schedule 3

		<u>Prior Year</u>	<u>Budget</u>	<u>Actual</u>
	Notes	FYE 2016	FYE 2017	3 months YTD 30-Nov-2016
GENERAL ACCOUNT				
Revenues				
Selkirk Royale, net	3	\$ 10,010	\$ 9,500	\$ 300
Big Brothers Clothing Drive	4	538	600	0
Direct Drive	2	5,491	2,000	4,485
Fresh To You, net	6	1,566	1,550	900
Mabel's Labels	8	57	50	61
Clean for a Cause, net	7	533	500	0
Famous Foods, net	5	1,518	1,300	619
Miscellaneous	9	872	400	0
Interest	10	293	10	10
		20,878	15,910	6,374
Expenses				
Square Reader fees	11	316	300	7
PAC Supplies & Childminding		1,174	1,200	579
Staff Appreciation potluck dinner		115	250	0
Community Outreach		1,264	1,250	625
Miscellaneous	12	-	300	64
Other Fundraising Expenses		245	200	0
Special Events		-	100	0
Grade 5 Camping Trip		1,000	1,000	0
Gardening & Landscaping supplies & maintenance	13	490	1,000	0
Field Trip Subsidy		-	1,500	0
Discretionary Funding	14	24,303	0	1,614
		28,908	7,600	2,890
Surplus (deficit) for the year		\$ (8,030)	\$ 8,310	\$ 3,485
		OK	OK	

Notes

- 1 The PAC's fiscal year ends on August 31st.
- 2 Direct Drive fundraising represents amounts donated to the PAC. Most of this is a result of our Direct Drive appeal letter.
- 3 The Selkirk Royale fundraising event has activity in the General Account from the sale of tickets, silent auction proceeds and drink sales.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Silent auction proceeds	8,204		
Ticket sales	1,223		
Drink sales	3,140		
	<u>12,567</u>	<u>12,000</u>	<u>-</u>
Supplies and food expenses	(756)		
Table rentals	(1,206)		
Hoopla Photo Booth	n/a		300
Drinks, alcohol & liquor license	(302)		
Ticket expenses	(293)		
	<u>(2,557)</u>	<u>(2,500)</u>	<u>300</u>
Net funds raised, General	10,010	9,500	300
Net funds raised, Gaming (see Schedule 2)	2,030	1,950	-
Net funds raised, total Selkirk Royale	<u>12,040</u>	<u>11,450</u>	<u>300</u>

**Lord Selkirk Elementary School
Parent Advisory Council
Income Statements - For the 3 Months Ended 30 November 2016**

Schedule 3

Notes	<u>Prior Year</u> FYE 2016	<u>Budget</u> FYE 2017	<u>Actual</u> 3 months YTD 30-Nov-2016
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GENERAL ACCOUNT

Notes (continued):

4 The Big Brothers Clothing Drive generates revenue of \$200 - \$250 per clothing drive (2-3 per year).

5 The PAC buys gift certificates from Famous Foods grocery store at 85% of face value, and sells them back to the community at full face value, generating \$15 of funding for the PAC for every \$100 of gift certificates sold. Sales processed with the 'Square' card reader carry a 2.65% transaction fee.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Total proceeds (sold at face value)	11,101	10,000	4,850
Less: cost of certificates (85% of face value)	(9,435)	(8,500)	(4,123)
Less: Square reader transaction fees	(147)	(200)	(109)
Net funds raised	<u>1,518</u>	<u>1,300</u>	<u>619</u>
as % of face value	14%	13%	13%

6 Fresh To You fundraiser - The PAC receives 40% of funds raised, less a \$60 service fee. We run this fundraiser in the fall and spring.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Total proceeds	4,038	4,000	2,439
Less: cost of food bundles (at 60%)	(2,412)	(2,390)	(1,479)
Less: service fee & transaction fees	(60)	(60)	(60)
Net funds raised	<u>1,566</u>	<u>1,550</u>	<u>900</u>

7 Clean for a Cause fundraiser - The PAC receives 30% of funds raised.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
Total proceeds	1,892	1,667	-
Less: cost (at 70%)	(1,359)	(1,167)	-
Net funds raised	<u>533</u>	<u>500</u>	<u>-</u>

8 Mabel's Labels fundraiser - Parents order labels directly from Mabel's Labels (noting "Selkirk PAC" with their purchase), and then Mabel's Labels sends the PAC a portion of the amounts.

9 Miscellaneous fundraising includes primary bookbags, Sports Day receipts and Year End Picnic Ice Cream Sales.

10 Includes interest income from the \$7,500 Term Deposit in FYE 2016.

11 Square reader fees (2.65% of transacted amounts), excluding Famous Foods transactions.

12 Miscellaneous expenses includes gifts for departing staff.

13 A recurring expense for the maintenance of the gardens and landscaping near the playground and around the school grounds.

14 Discretionary contributions of PAC funds, worthwhile legacy programs or capital equipment for the school.

	<u>FYE 2016</u>	<u>Budget</u>	<u>FYE 2017</u>
High Tech High Touch workshops			1,590
I Wanna Walk workshops (net cost)			25
	<u>-</u>	<u>-</u>	<u>1,614</u>