

GAMING ACCOUNT

	Prior Year Ends		Interim As at 30 Apr 2016
	Aug 2014	Aug 2015	
Cash	\$ 3,156	\$ 1,819	\$ 8,597
Net Assets	\$ 3,156	\$ 1,819	\$ 8,597

GENERAL ACCOUNT

	Prior Year Ends		Interim As at 30 Apr 2016
	Aug 2014	Aug 2015	
Cash	\$ 44,272	\$ 39,521	\$ 39,701
Receivables	Note 1 0	\$ 205	0
Term Deposit - Playground Contingency	Note 2 7,500	\$ 7,500	-
Famous Foods Certificates (at face value)	Note 3 0	\$ 2,070	4,400
Net Assets	\$ 51,772	\$ 49,296	\$ 44,101

Notes

- 1 No fundraising proceeds outstanding at the balance sheet date.
- 2 In January 2013, the PAC purchased a \$7,500 three-year term deposit with Vancity as a contingency fund for future repairs and upgrades to the playground.
 The term deposit had a three year term and was cashable on the first and second anniversary dates.
 It paid interest at 1.75% (year 1), 2.05% (year 2) and 3.30% (year 3).
 The term deposit matured in Jan. 2016 and was cashed out into the General Account.
- 3 The PAC buys gift certificates from Famous Foods grocery store at 85% of face value, and sells them back to the community at full face value, generating \$15 of funding for the PAC for every \$100 of gift certificates sold. Sales processed with the "Square" card reader carry a 2.65% transaction fee.
 Cost of certificates held at 30 Apr 2016: \$3,740 (face value: \$4,400)

		<u>Prior Year</u> Fiscal Year Sep 2014 thru Aug 2015	<u>Budget</u> Fiscal Year Sep 2015 thru Aug 2016	<u>Actual</u> 8 months YTD 30-Apr-2016
GAMING ACCOUNT				
Revenues				
Gaming grant	2	\$ 13,500	\$ 13,500	\$ 15,375
Selkirk Royale Gaming	6	1,231	1,200	2,080
Interest		8	10	7
		14,739	14,710	17,462
Expenses				
School Performances - English and French		2,945	3,000	2,000
Classroom Funds	3	3,112	3,200	1,145
Gym Lines		1,764	0	0
Choir	4	1,740	1,750	1,490
Spirit Club	4	137	150	0
Chess Club	4	1,289	800	219
Lego Club	4	0	100	0
Letter Writing Club	4	0	150	0
Science Club	4	0	150	0
Other School Clubs	4	0	0	189
Sports Day		104	100	0
Multicultural Dinner		388	400	0
Selkirk Royale		25	25	50
Miscellaneous	13	976	500	4,092
Capital projects	13	3,595	6,000	1,500
		16,075	16,325	10,685
Surplus (deficit) for the year		\$ (1,336)	\$ (1,615)	\$ 6,778

		<u>Prior Year</u> Fiscal Year Sep 2014 thru Aug 2015	<u>Budget</u> Fiscal Year Sep 2015 thru Aug 2016	<u>Actual</u> 8 months YTD 30-Apr-2016
GENERAL ACCOUNT				
Revenues				
Fundraising - Selkirk Royale	6	\$ 7,929	\$ 7,500	\$ 12,567
Fundraising - clothing drive	5	753	700	423
Fundraising - direct drive		4,665	2,000	5,491
Fundraising - Fresh To You		414	400	3,938
Fundraising - Mabel's Labels		140	150	57
Fundraising - Clean for a Cause				533
Famous Foods certificate revenue	7	9,929	15,000	9,671
Miscellaneous	9	705	100	31
Interest	10	198	200	275
		24,733	26,050	32,984
Expenses				
Famous Foods certificate costs	7	8,440	12,750	8,220
Square Reader fees	7	0	410	457
PAC Supplies & Childminding		1,061	900	1,035
BCCPAC dues		75	75	0
Staff Appreciation potluck dinner		250	250	0
Community Outreach		1,000	1,000	1,264
Miscellaneous	11	208	300	0
Fundraising costs - Selkirk Royale	6	1,938	2,100	2,263
Fundraising costs - Fresh To You	8			2,472
Other Fundraising Expenses		181	100	
Special Events		59	100	0
Grade 5 Camping Trip		1,000	1,000	1,000
Gardening & Landscaping supplies & maintenance	12	1,321	1,000	338
Field Trip Subsidy	13	1,000	1,500	0
Major capital expenditures	13	10,782	18,000	21,867
		27,314	39,485	38,917
Surplus (deficit) for the year		\$ (2,580)	\$ (13,435)	\$ (5,933)

<i>Notes</i>	<u>Prior Year</u> Fiscal Year Sep 2014 thru Aug 2015	<u>Budget</u> Fiscal Year Sep 2015 thru Aug 2016	<u>Actual</u> 8 months YTD 30-Apr-2016
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NOTES TO THE INCOME STATEMENTS

Notes

- 1 The PAC's fiscal year ends on August 31st.
- 2 From the BC Ministry of Housing and Social Development, based on \$20 per student, and a student headcount of 675 (2013/14) and 768.75 (2014/15).
- 3 Budgeted at approximately \$100 per teacher.
- 4 To support various school clubs: Choir, Chess, Spirit, Lego, Letter Writing, Science, etc.
- 5 Revenue of approximately \$200 - \$250 per clothing drive. Three clothing drives per year.
- 6 The 2014/15 event was held Feb. 27th 2015, and resulted in a surplus of \$5,991 in the General account for Tickets, Silent Auction and Bar Sales, and \$1,231 in the Gaming account for Casino Chips. The 2015/16 event will be held Feb. 26, 2016. Revenue amounts represent ticket sales to date. Expenses represent deposit on table rentals and printing costs to date.
- 7 The PAC buys gift certificates from Famous Foods grocery store at 85% of face value, and sells them back to the community at full face value, generating \$15 of funding for the PAC for every \$100 of gift certificates sold. Sales processed with the "Square" card reader carry a 2.65% transaction fee. 2014/15 profit: \$1,489. Budget 2015/16: \$2,250; YTD 2015/16: \$993
- 8 Fresh To You fundraiser - The PAC receives 60% of all funds raised, less a \$60 service fee.
- 9 Miscellaneous fundraising includes primary bookbag and Sports Day receipts.
- 10 Includes interest income from the \$7,500 Term Deposit.
- 11 Includes \$0 for Staff Christmas gifts.
- 12 A recurring expense for the maintenance of the gardens and landscaping near the playground and around the school grounds.
- 13 Discretionary contributions of PAC funds, worthwhile legacy programs or capital equipment for the school.

In 2015/16, amounts were spent on:

		2015/16
Art Supplies	Teachers Wish List	\$ 1,500
Robotics Kits		\$ 1,092
Field trip subsidy (transport, Div 27,28 snowshoe)		\$ 500
Field trip subsidy (Project CHEF)		\$ 500
TWL Tech	Discretionary Funding	\$ 2,851
TWL Computers (14/15 & 15/16)	Discretionary Funding	\$ 18,556
Dolly for gym chairs	Discretionary Funding	\$ 324
Lice kit	Discretionary Funding	\$ 137
Field trip subsidy (transport, Gr7 ski)	Discretionary Funding	\$ 2,000
		\$ 27,459

	GAMING		GENERAL		CONTINGENCY FUND		TOTAL PAC	
	Prior YE 2015	As at 30 Apr 16	Prior YE 2015	As at 30 Apr 16	Prior YE 2015	As at 30 Apr 16	Prior 2015	As at 30 Apr 16
Assets	1,819	8,597	41,796	44,101	7,500	0	51,116	52,698
Liabilities	0	0	0	0	0	0	0	0
Net Assets	1,819	8,597	41,796	44,101	7,500	0	51,116	52,698

	GAMING		GENERAL		CONTINGENCY FUND		TOTAL PAC	
	Actual 2014/15	YTD 30 Apr 16	Actual 2014/15	YTD 30 Apr 16	Actual 2014/15	YTD 30 Apr 16	Actual 2014/15	YTD 30 Apr 16
Revenues	14,739	17,462	24,733	32,984		0	39,472	50,446
Expenses	(16,075)	(10,685)	(27,314)	(38,917)		0	(43,388)	(49,601)
Surplus (deficit)	(1,336)	6,778	(2,580)	(5,933)		0	(3,916)	845

	2012/13 FYE 31 Aug 2013	2013/14 FYE 31 Aug 2014	2014/15 FYE 31 Aug 2015	2015/16 Interim 30 Apr 2016
Funds Raised for Selkirk:				
Gaming grant	12,500	12,720	13,500	15,375
Net fundraising:				
Selkirk Royale	2,670	6,710	7,197	12,040
Famous Foods gift certificates	1,935	3,590	1,489	993
Direct Drive	1,043	3,110	4,665	5,491
Sports Day, Other		798	600	31
Big Brothers	915	697	753	423
Fresh to You	0	0	233	1,466
Mabel's Labels	0	0	140	57
Clean for a Cause				568
Interest income	56	180	206	282
	19,119	27,805	28,783	36,725
Funds Spent on Selkirk:				
Class Funds	1,785	3,201	3,112	1,145
School Clubs	1,108	2,569	3,166	1,898
Grade 5 Camping Trip	1,500	500	1,000	1,000
Grade 7 Field Trip		355	0	2,000
Equipment:				
Whiteboards	0	11,632	0	
Sound System in gym	0	3,380	0	
Gym lines	0	0	1,764	
iPad minis	6,000	0	0	
Z-Cart (mobile media cart)	452	0	0	
Math Resource Kit	0	0	1,250	
Other Discretionary and legacy spending		878	5,861	5,403
Teachers' Wish List	0	0	9,241	1,500
Computers (TWL 14/15 & 15/16)				18,556
Gardens and grounds	2,254	1,270	1,321	338
Community Outreach	500	750	1,000	1,264
School performances	3,297	2,529	2,945	2,000
Social Events and other	757	953	904	0
Gifts for departing staff		50	135	0
PAC admin, dues		996	1,001	1,035
Misc.				(258)
	17,653	29,063	32,699	35,881
Net funds (spent) raised	1,466	(1,258)	(3,916)	845

Lord Selkirk Elementary PAC
Selkirk Royale Fundraising Event
Schedule of Net Funds Raised

Revised numbers: 04 Apr 2016

	2011/12	2012/13	2013/14	2014/15	2015/16
<u>Gross Funds Collected:</u>					
Tickets	150		1,565	1,290	1,223
Silent Auction	5,030	130	5,110	5,688	8,204
Silent Auction, drink, tickets		3,691			
Casino chips		515	891	1,231	2,080
[2] Alcohol	1,774		930	1,058	3,140
	6,954	4,336	8,496	9,266	14,647
<u>Expenses</u>					
BC Event Makers	1,400	784	788	993	1,206
Supplies and food	643	702	544	497	806
Alcohol & liquor licence	174	181	283	474	301
Square fees (auction, tickets, alcohol)					114
[1] BPT service fees (tickets only)		0	104	106	180
	2,217	1,666	1,719	2,069	2,607
[3] Net Funds Raised	4,737	2,670	6,777	7,197	12,040
<i>growth, %</i>	<i>n/a</i>	<i>-44%</i>	<i>154%</i>	<i>6%</i>	<i>67%</i>

Notes

1 Service fees from Brown Paper Tickets ("BPT")

Gross ticket sales thru BPT website	n/a	n/a	n/a	850	1,478
less: service fees charged by BPT	n/a	n/a	n/a	(106)	(180)
Net sales from tickets sold through BPT	n/a	n/a	n/a	744	1,298
BPT service fee as a % of gross sales	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	12.5%	12.2%

2 Starting in 2015/16, reported ticket revenues and alcohol revenues reflect an allocation of \$5 per ticket sold out of ticket revenues and into alcohol revenues.

3 Number of attendees: n/a n/a n/a n/a 178
 Net Funds raised per attendee: n/a n/a n/a n/a \$68